British Columbia Surveyor of Taxes Forfeiture Cycle

Year 1

MAY
Tax notice issued

JULY 2*
5% penalty added

SEPTEMBER
Statement of account issued

NOVEMBER
Another 5% penalty added

DECEMBER 31*
Year 1 taxes become overdue

Year 2

JANUARY
Statement of account issued monthly

MAY
Year 2 tax notice issued

OCTOBER 1*
Notice of forfeiture issued

DECEMBER 1*
Forfeiture fee of $78.75 (including GST) applied if Year 1 taxes not paid by Nov 30

DECEMBER 31*
Year 2 taxes become delinquent

Year 3

JANUARY
Statement of account issued monthly

MAY
Year 3 tax notice issued

OCTOBER 1*
Final notice of forfeiture issued to property owners and registered charge holders

DECEMBER 1*
Date of forfeiture

DECEMBER 1*
Redemption fee of $262.50 (including GST) applied. One year redemption period begins

Year 4

JANUARY
Letter of forfeiture issued

JANUARY
One year redemption period continues until Nov 30 of Year 4

MAY
Year 4 taxes calculated. No tax notice issued because of forfeiture

OCTOBER 1*
Redemption deadline reminder mailed

NOVEMBER 30*
Redemption period expires

DECEMBER 1*
Revestment fee $262.50 (including GST) applied.
Two year revestment period begins

DECEMBER 1*
First revestment deadline reminder mailed

Year 5

JANUARY
Two year revestment period continues until Nov 30 of Year 6

MAY
Year 5 taxes calculated. No tax noticed issued because of forfeiture

DECEMBER 1*
Second revestment deadline reminder mailed

Year 6

MAY
Year 6 taxes calculated. No tax notice issued because of forfeiture

NOVEMBER 30*
Revestment period expires

DECEMBER 1*
Forfeiture absolute

*If the date listed falls on a weekend or statutory holiday, it moves to the next business day instead.